

FISCAL NOTE FOR NON-CAPITAL PROJECTS

Department:	Contact Person/Phone:	CBO Analyst/Phone:
Legislative	Norm Schwab/684-9292	NA

Legislation Title: A RESOLUTION supporting the King County transportation district ballot measure to finance transportation improvements and urging Seattle voters to vote “Yes” on Proposition 1 on the April 22, 2014 special election ballot.

Summary of the Legislation:

This legislation expresses the Seattle City Council’s support for the passage of King County Proposition 1 to prevent cuts to Metro transit service and to address pressing transportation improvement needs.

Background:

King County Ordinance 17746 established the King County transportation benefit district with the authority to fund, acquire, construct, operate, improve, provide, maintain and preserve transportation improvements authorized by RCW 36.73. The King County Transportation District passed Resolution TD 2014-03 to submit Proposition 1 to the district voters on April 22, 2014 to authorize the district to impose a one-tenth of one percent sales and use tax and a \$60 vehicle fee on all vehicles with the district to finance transportation improvements.

The \$60 annual vehicle fee and the one tenth of one percent sales and use tax together would generate \$130 million annually; would sunset in 10 years; and would allow for a rebate for car owners who earn less than 45% of the area median income. Sixty percent of the funds would be distributed to King County to preserve the current level of Metro transit service and temporarily reduce the new low income bus fare to \$1.25. Forty percent of the funds would be distributed on the basis of population to the 39 cities in King County and to the King County road fund for the unincorporated area of the county.

Please check one of the following:

X This legislation does not have any financial implications.

(Please skip to “Other Implications” section at the end of the document and answer questions a-h. Earlier sections that are left blank should be deleted. Please delete the instructions provided in parentheses at the end of each question.)

This legislation has financial implications.

(If the legislation has direct fiscal impacts (e.g., appropriations, revenue, positions), fill out the relevant sections below. If the financial implications are indirect or longer-term, describe them in narrative in the “Other Implications” Section. Please delete the instructions provided in parentheses at the end of each title and question.)